

Iowa Community Colleges Fiscal Year 2010 Certified Budget Report



**COMMUNITY COLLEGES &
WORKFORCE PREPARATION**

Certified Budget

- Chapter 24 of the Code of Iowa
 - **Requires the community colleges to publish a notice of public hearing at least 10 days prior to the budget hearing.**
 - **Requires the community colleges to file the approved budget with controlling county auditor by March 15th.**

Certified Budget

- Department of Education
 - **Requires the community colleges to submit their approved budgets by March 31st.**
 - **Requires the community colleges to submit answers to specific questions that give the State Board of Education insight to current issues affecting the community colleges.**
 - **Compiles the fifteen community college certified budgets into one report to be submitted to the State Board of Education.**



Certified Budget

- Code of Iowa, Chapter 260C.17
 - **Requires the State Board of Education to approve the Certified Budgets of the community colleges prior to June 1st.**

Certified Budget

- Items included on the Certified Budget:
 - **Resources**
 - **Expenditures**
 - **Fund Balance**

Disclaimers

The “published budgets” (or “certified budgets”) contain the “best” estimate of revenues and expenditures, many of which are unknown at the time of the budget development. Specifically, State General Aid, Tuition and Fees, and Salary/Benefits remain undetermined.

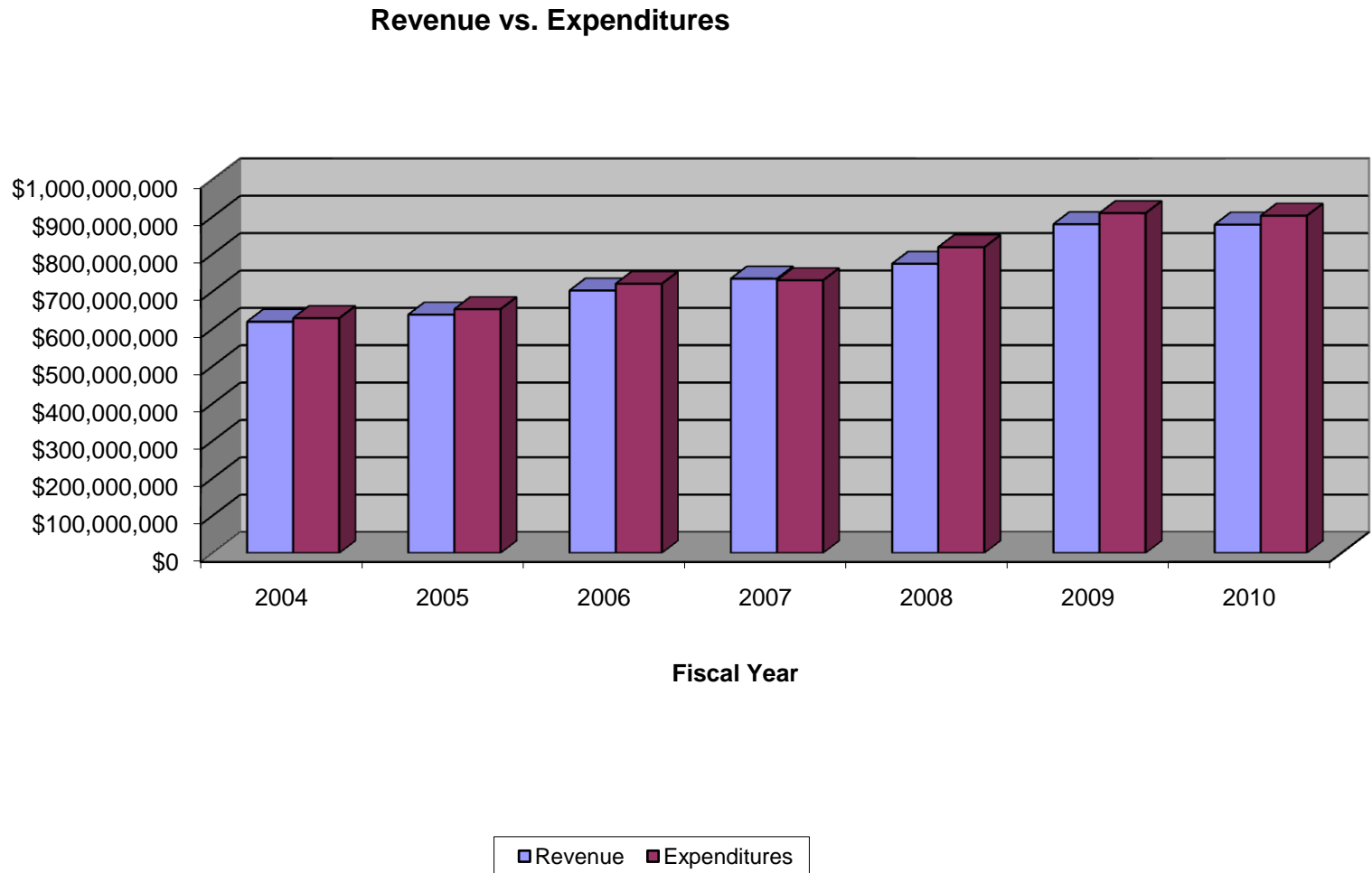
Disclaimers

- It is important to remember that this document includes more data than Fund 1 (Unrestricted General Fund), which is normally used in other published documents (i.e. the Condition of the Community Colleges Report). This summary information also includes Fund 2 (Restricted General Fund) and Fund 7 (Plant Fund and Bond and Interest Fund) estimates.

Total Of All Funds

- FY 2010 Budget Totals
 - **Revenue - \$878,842,883**
 - **Expenditures - \$902,666,415**

Total Budgeted Revenue vs. Expenditures Trend

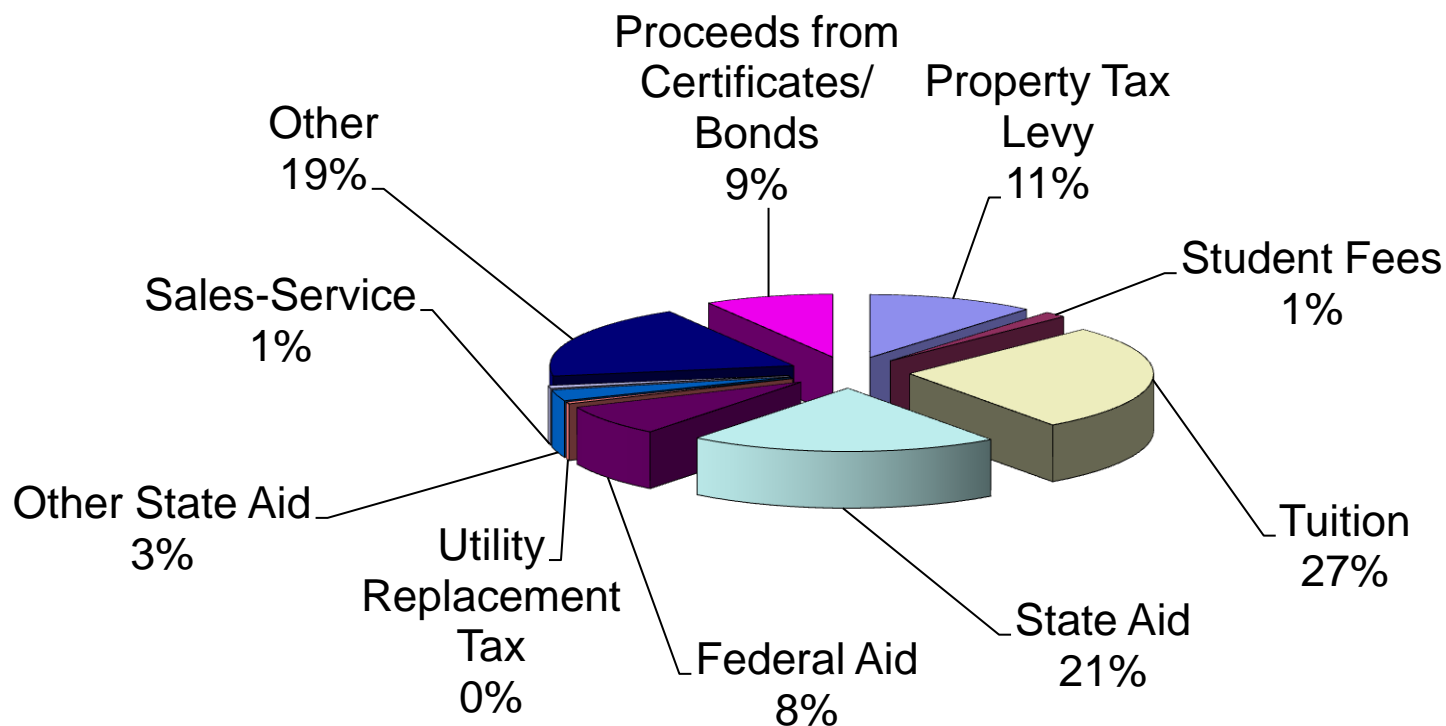


FY 2010 Budgeted Revenue Resources

- Property Tax Levy – \$97,728,405
- Student Fees – \$13,109,236
- Tuition – \$241,189,162
- State Aid - \$180,333,615
- Federal Aid - \$69,170,922

FY 2010 Budgeted Revenue Resources

Budgeted Revenue Source FY 10



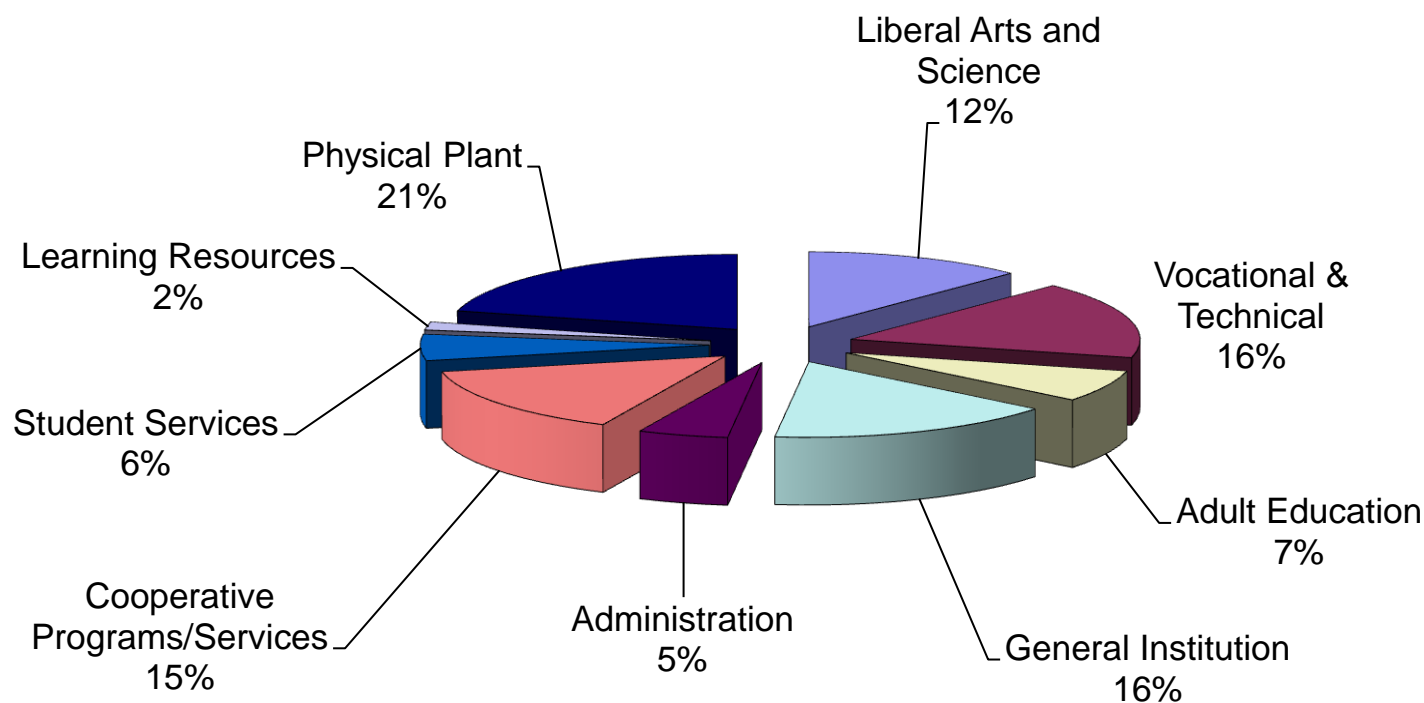
Budgeted Revenue Resource Trends

	2004	2005	2006	2007	2008	2009	2010
Property Tax Levy	10.69%	10.81%	10.52%	10.85%	10.49%	9.88%	11.11%
Student Fees	2.07%	1.94%	1.76%	1.75%	1.44%	1.33%	1.49%
Tuition	25.75%	28.08%	27.58%	26.95%	26.61%	25.40%	27.42%
State Aid	22.97%	22.00%	21.01%	21.54%	22.35%	20.64%	20.50%
Federal Aid	8.30%	8.20%	9.41%	7.64%	7.05%	6.90%	7.86%
Other Revenue	14.61%	14.99%	18.76%	17.29%	19.47%	23.00%	19.08%
Proceeds from Bonds/Certificates	11.14%	9.60%	6.39%	9.33%	8.19%	8.00%	8.51%
Other State Aid	2.33%	2.12%	2.48%	2.63%	2.84%	3.58%	2.77%
Sales-Service	1.61%	1.77%	1.65%	1.56%	1.11%	0.90%	0.72%

FY 2010 Budgeted Expenditures

- Arts & Sciences – \$111,348,062
- Vocational & Technical – \$149,715,724
- Adult Education – \$61,571,082
- General Institution – \$145,669,901
- Administration - \$45,379,498

FY 2010 Budgeted Expenditures



Budgeted Expenditure Trends

	2004	2005	2006	2007	2008	2009	2010
Liberal Arts and Science	12.90%	13.03%	12.01%	13.09%	12.52%	12.78%	12.24%
Vocational & Technical	17.89%	17.86%	18.98%	18.76%	16.65%	16.14%	16.46%
Adult Education	8.11%	8.55%	7.72%	8.45%	7.63%	6.76%	6.77%
General Institution	14.73%	16.04%	16.57%	14.28%	13.42%	14.02%	16.02%
Administration	4.90%	4.72%	4.28%	4.81%	4.39%	4.27%	4.99%
Cooperative Programs/Services	16.72%	14.87%	14.56%	14.51%	13.79%	14.53%	14.64%
Student Services	5.47%	5.83%	5.62%	5.81%	5.77%	5.31%	5.59%
Learning Resources	2.06%	2.17%	1.91%	1.98%	1.82%	1.76%	1.71%
Physical Plant	17.22%	16.95%	18.36%	18.31%	24.00%	24.43%	20.84%

Narrative Questions

- What do you anticipate the effect of the FY 2009 budget reductions and the uncertainty of FY 2010 State General Aid to be, and how is your college planning to deal with these state funding issues?
- What steps has your college taken to reduce spending and/or raise revenues for FY 2010?
- How has the economic downturn in FY 2009 affected your college and what do you anticipate these effects will be in FY 2010?
- How do you see the current economic conditions affecting your fall 2009 enrollment?

What do you anticipate the effect of the FY 2009 budget reductions and the uncertainty of FY 2010 State General Aid to be

- Leave open positions unfilled, reassess wage and benefit options...
- Increase tuition rates to students...
- Forced to delay start of new programs, unable to expand current programs...
- Reduce staff, leave positions unfilled, include mandatory furlough days...
- Implement hiring freeze, elimination of non-essential spending...

What steps has your college taken to reduce spending and/or raise revenues for FY 2010?

- Critically evaluating all non-salaried costs and positions...
- Leaving open positions unfilled...
- Tuition rate increases...
- Approved a voluntary early retirement program...
- Eliminating underperforming and low enrollment programs...

How has the economic downturn in FY 2009 affected your college and what do you anticipate these effects will be in FY 2010?

- Increased enrollment with fewer resources...
- Reduced interest in New Jobs Training Program...
- Interest earnings down which is limiting scholarships to students, and students are struggling to pay their student account balances...
- Collection of tuition may be challenging...
- Expected higher enrollment, but fewer dollars to spend

How do you see the current economic conditions affecting your fall 2009 enrollment?

- Many local employers are reducing employment, which may result in increased enrollment...
- Economic downturn is making it very difficult in a number of ways for students to attend and stay in school...
- Anticipate enrollment to be up...
- Conservatively, we are not budgeting for an enrollment increase...
- Many of these students may not have been in a classroom setting for a long time and may need extra services, counseling, and tutoring...

Questions???

